

**PORTFOLIO SUMMARY**  
**Idaho State Treasurer's Diversified Bond Fund**  
Acct. # 000585726  
For the Period Ending  
February 28, 2009

<u>Security Type</u>	<u>Book Value</u>	<u>Market Value</u>	<u>Percent Assets</u>
<b>Fixed Income</b>			
<i>Corporate Securities:</i>			
AAA Rated	16,139,612.41	15,185,900.00	4.1%
AA Rated	-	-	0.0%
A Rated	5,000,000.00	3,601,400.00	1.0%
BBB Rated	12,240,693.26	7,259,400.00	1.9%
<b>Total Corporate Securities</b>	<b>33,380,305.67</b>	<b>26,046,700.00</b>	<b>7.0%</b>
<b>Mortgage-Backed Securities</b>	<b>216,606,757.79</b>	<b>222,856,738.91</b>	<b>59.8%</b>
<b>Asset-Backed Securities</b>	<b>4,474,383.77</b>	<b>4,233,852.45</b>	<b>1.1%</b>
<b>Commercial Mortgage-Backed Securities</b>	<b>14,243,613.40</b>	<b>10,227,780.55</b>	<b>2.7%</b>
<b>U.S. Government Agency Securities</b>	<b>50,853,446.76</b>	<b>53,290,167.75</b>	<b>14.3%</b>
<b>U.S. Treasury Securities</b>	<b>47,148,698.57</b>	<b>47,914,980.00</b>	<b>12.9%</b>
Accrued Interest		2,383,698.20	0.6%
<b>Cash and Equivalents</b>			
<b>Commercial Paper</b>	<b>-</b>	<b>-</b>	<b>0.0%</b>
<b>Treasury Bill</b>	<b>-</b>	<b>-</b>	<b>0.0%</b>
<b>Money Market Funds</b>	<b>5,646,236.10</b>	<b>5,646,236.10</b>	<b>1.5%</b>
<b>TOTAL PORTFOLIO</b>	<b>\$ 372,353,442.06</b>	<b>\$ 372,600,153.96</b>	<b>100.0%</b>
<b>Net Income</b>		\$ 807,099.74 *	
<b>Net Income to be Distributed</b>		\$ 1,363,768.21	
<b>Realized Capital Gain/Loss</b>		\$ (140,181.67)	

Notes: \*Portfolio positions are calculated on a settlement date basis.

\* Current month income is net of purchased accrued interest and realized gains/(losses).